

مكتبة

revision of Plunge Geometrical method

INTERNATIONAL

Herald Tribune

Published with The New York Times and The Washington Post

PARIS, MONDAY, JANUARY 5, 1981

Established 1887

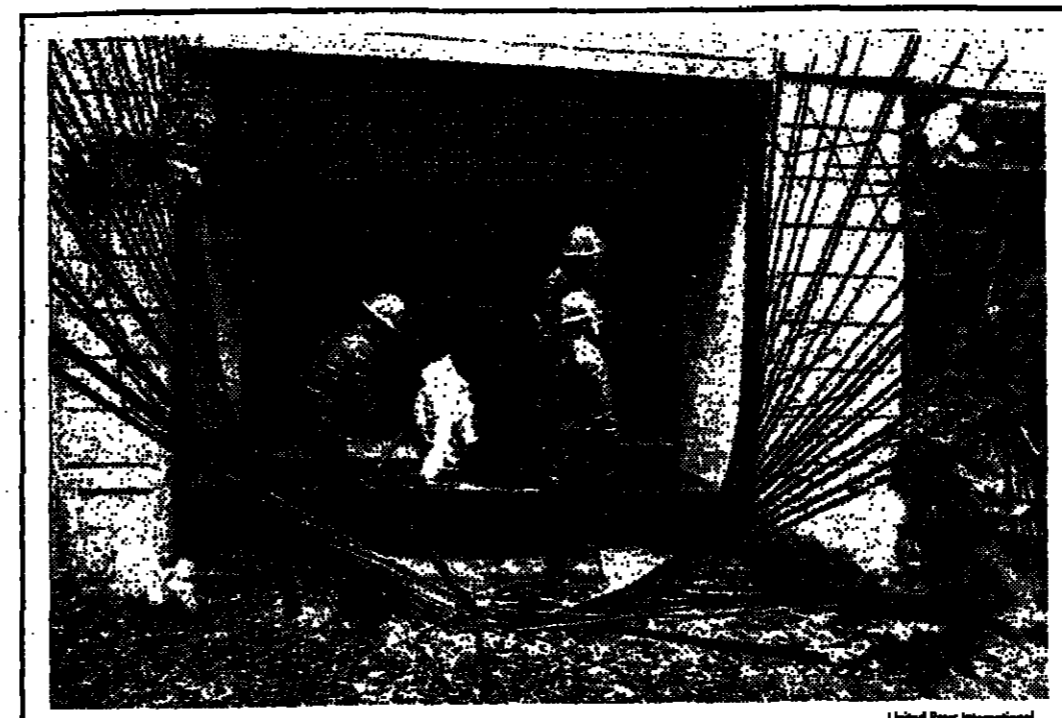
Exchange rates table with columns for various countries and their respective rates.

30,444

Poland and the East Bloc

Uncertainty or Indifference: Reactions Spotlight Diversity

By David Binder
New York Times Service
COMMUNIST coup of Eastern Europe appears to be a decade ago.



Firemen inspect damage at the Chanel perfume and haute couture house in central Paris Sunday after a powerful bomb blew out the front of the store, slightly injuring a watchman.

Bomb Damages Chanel Store in Paris

The Associated Press
PARIS — An explosion ripped through the Chanel fashion store in central Paris Sunday, blowing out windows and doors, shredding expensive clothing, smashing perfume bottles and damaging two cars on the street in front.

Mini Metro Model Affected

British Leyland Workers Vote to Suspend Strike

From Agency Dispatches
BIRMINGHAM, England — The 15,000 workers at British Leyland's plant voted Saturday to suspend the 125-mile strike Monday and resume work in the plant.

Soviet Problem Divisive

French-German Amity Seems to Cool

By John Vinocur
New York Times Service
BONN — The friendship between West Germany and France, a basic element in Western Europe's relationship with both the United States and the Soviet Union, is losing some of its warmth.

Red Brigades Threaten to Kill Kidnapped Judge

United Press International
ROME — The Red Brigades said today that they had threatened to kill a high-ranking justice minister who was kidnapped by the urban guerrillas on Dec. 12.

U.S. Hostages Moved From Iran Ministry

By Phil Davison
TEHRAN — Three U.S. hostages held at the Iranian Foreign Ministry for 14 months have been moved to a secret location shared by some of the other 49 U.S. captives, according to diplomatic sources.

Reagan Team Reappraises U.S. Tactics

By Don Oberdorfer
WASHINGTON — The foreign policy team of President-elect Reagan has begun compiling an inventory of options as part of a "zero-based approach" to the problem of the American hostages in Iran.

Scientists Report First Cloning of a Mammal

Cells of Mouse Embryos Used in Swiss Experiments

By Walter Sullivan
New York Times Service
NEW YORK — Scientists in Switzerland have reported the first authenticated cloning of a mammal. Using cells from mouse embryos, they say they have produced three mice that are genetically identical to the original embryos.

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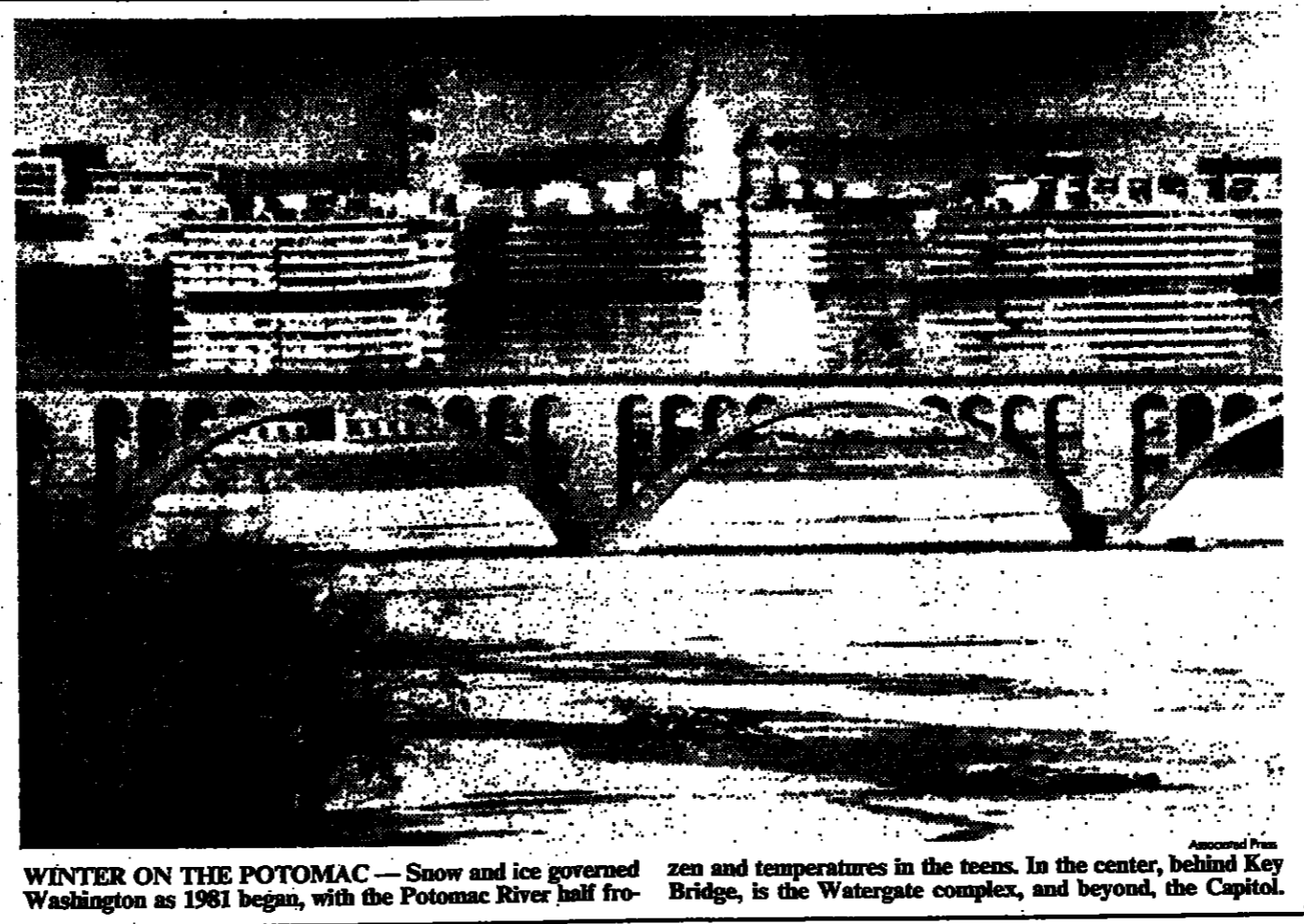
Vertical text on the right edge of the page, including 'U.S. Hostages Moved From Iran Ministry' and 'Reagan Team Reappraises U.S. Tactics'.

New Congress Faces First Tests: Economy, Confirmation Debate

WASHINGTON — Congress reconvenes Monday, with the Democrats facing the first tests of their power in the new Congress. The House will begin with a confirmation debate on the nomination of Alexander Haig Jr. as ambassador to the Soviet Union, while the Senate will begin with a vote on the confirmation of the new Supreme Court Justice, William Rehnquist.

The House will also begin with a vote on the confirmation of the new Secretary of State, Alexander Haig Jr. The Senate will begin with a vote on the confirmation of the new Supreme Court Justice, William Rehnquist.

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WINTER ON THE POTOMAC — Snow and ice covered Washington as 1981 began, with the Potomac River half frozen and temperatures in the teens. In the center, behind Key Bridge, is the Watergate complex, and beyond, the Capitol.

Focus on Computer Programs, Organization

WASHINGTON — The Republican Party has positioned itself, using campaign contributions, computer programs and careful planning, to take advantage of the 1980 census figures in the congressional and legislative redistricting battles that will be fought in 30 states this year.

The final figures are encouraging to the Republicans. Most of the 17 House seats in the North and West that will be shifted to Sun Belt states will come from the urban, traditionally Democratic parts of those states, because those are the regions that lost population.

And recent Republican gains in state legislatures and governorships are expected to give the party greater influence on how the maps are drawn than it could exert after the 1970 census.

Republicans Plan to Maximize Redistricting Gains

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Reagan, Inheriting Big Military Budget, Will Feel Pressure From Right for More

WASHINGTON — President Carter is leaving President-elect Reagan with a record-high peace-time military budget of \$156.4 billion for the coming fiscal year, U.S. administration officials said last week.

That is the amount the president intends to request from Congress, not spend, and compares with \$171.4 billion for the current fiscal year, or an increase of \$25 billion.

The \$171.4 billion for fiscal 1981 includes Mr. Carter's imminent request for \$6.2 billion in supplemental funds and \$5.1 billion for military construction.

Califano, Haig: Odd Couple in Washington Friendships

WASHINGTON — When Joseph Califano Jr. meets with Alexander Haig Jr. to discuss Gen. Haig's Senate confirmation hearings, it is more than a meeting of an attorney preparing a client for a difficult legal proceeding.

For Mr. Califano, a Democrat representing Gen. Haig, it is a chance to get a toehold in the new Republican administration. For Gen. Haig, a Republican, it is a chance to protect himself better from Mr. Califano's Democratic friends in the Senate. And for both men, it is a chance to demonstrate their mastery of a quintessential Washington art: the political buddy system.

Romero Puts Off Statehood Vote For Puerto Rico

SAN JUAN, Puerto Rico — Gov. Carlos Romero Barcelo, a Puerto Rican statehood advocate who was sworn in Friday for a second four-year term, has put aside plans for a statehood plebiscite this year because of the narrow margin of his election victory.

Mr. Romero, 48, a lawyer and former mayor of San Juan, was finally declared the winner of the gubernatorial race by 3,503 of 1.6-million votes cast — making it the closest race ever in Puerto Rico — over former Gov. Rafael Hernandez Colon of the Popular Democratic Party, which advocates continued commonwealth status for the island.

6 Romanians Flee Ship

MARSEILLES — Six Romanian tourists from a Soviet cruise ship docked here sought asylum in France on Dec. 26, police reported on Saturday. The tourists left the Ayzovsky, carrying microfilm copies of their identity papers concealed in their shoes.

The ship was en route from the Soviet Union to the Mediterranean Sea when the six Romanians fled. They were reportedly carrying microfilm copies of their identity papers concealed in their shoes.

Brzezinski Declines To Provide Senators With Files on Haig

WASHINGTON — Zbigniew Brzezinski, President Carter's national security adviser, said that he had declined to supply Senate Democrats with the National Security Council's files on Alexander Haig Jr. He said he would not cooperate with "some indiscriminate witch hunt" against Gen. Haig, President-elect Reagan's choice for secretary of state.

Mr. Brzezinski said Saturday that he might be able to satisfy the senators' request if they made it quite specific and if White House counsel were satisfied that the doctrine of executive privilege would not be violated.

He said in a telephone interview that he intended to "be as helpful as I can." But he also said that the question as to whether an exhaustive inquiry into Gen. Haig's record would be good for the country "depends very much on how it is done and what the motives are."

Sen. Claiborne Pell, the senior Democrat on the Foreign Relations Committee, said in a telephone interview that he was disappointed at White House reluctance to furnish information for the committee's confirmation hearings, which are scheduled to begin Friday.

"We've been working like banes to try to get all the material we can," the Rhode Island Democrat said. He added that other sources of information, including former President Richard Nixon, the General Services Administration and the House Judiciary Committee, had raised a variety of legal problems about assisting the Democrats on the committee.

Mr. Brzezinski used the term "witch hunt" in a television interview with the Cable News Network, and later in that interview said that the charge was not directed at the Senate Democrats. An aide, Alfred Friendly Jr., said the adviser was attacking the press, not the Senate, and Mr. Brzezinski himself said in that interview, "I rather suspect there may be some people, outside of the Senate, perhaps people who write stories, who would thoughtfully enjoy another spectacle."

But he also referred to a witch hunt when asked what Sen. Pell would have to do to get the information he sought from files of the National Security Council.

"If he can indicate what specific documents he wants," Mr. Brzezinski said, "and if they are in our jurisdiction, and if we determine that it is correct to make them available, we certainly will do so. We have nothing to hide, but at the same time we are not going to be partners to some indiscriminate witch hunt. We have an obligation to fulfill, an obligation to the executive branch, an obligation to assist the Senate in its proper inquiry."

Senator Praised

He said in the television interview that there was a difficult balance to be struck between the Senate's inquiring into possible misdeeds by Gen. Haig, President Nixon's last White House chief of staff, in connection with wiretapping of government officials and the congressmen. If Mr. Nixon wanted to claim privilege for the files on Haig, Mr. Califano said, then it was up to him to ask for it. Mr. Nixon did.

Watergate Scandal

Caught in the unfolding Watergate scandal in April, 1974, Gen. Haig sought out his old friend for legal advice. According to sources familiar with the incident, Gen. Haig was concerned because he had been ordered to testify before a congressional Watergate inquiry.

He asked Mr. Califano, a Democrat former counsel to the Democratic National Committee and whose law firm represented The Washington Post, whether he should invoke executive privilege. Mr. Califano recommended that his friend not get involved in fighting with the Democrats.

Cable Cars Crash in U.S.

SAN FRANCISCO — A cable car crash near Fisherman's Wharf resulted in minor injuries to 17 persons and moderate damage to two of the city's wooden transit cars, authorities said. The accident occurred Friday when a cable car jammed with tourists and commuters slammed into a nearly empty car.

In the next few years, the two men, both hard-driving and ambitious, forged a friendship through 16-hour workdays, seven days a week. Mr. Califano admired Gen. Haig's character, his smooth manner and administrative ability. Gen. Haig thought Mr. Califano brilliant. Eventually, they would become Washington's odd couple: Mr. Califano the backslapping, sometimes abrasive political operator serving Democratic administrations, and Gen. Haig the cool, smooth military man under former President Nixon.

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Discreet Privileges for Politically Anointed Chinese

Other Half Lives in 'Classless' Society

through special entrances off to the side of the noisy main station and furnished with easy chairs, rugs and mugs of tea.

A Hongqi is excluded legally from having to stop for unexpected pedestrians or bicyclists, a constant hazard in Peking.

gan with the Cultural Revolution, Chinese say, at the party's old discipline and idealism broke down under Mao's assaults on the bureaucracy.

about the behavior of the elite. The press has begun to expose some errant officials, like the commerce minister, Wang Lei, who entertained his friends in the capital's most expensive restaurant without paying his bills.

Not Required to Stop The highest leaders, like provincial party chiefs and Cabinet ministers, are given the long black Hongqi, a hand-tooled limousine with an interior modeled after a Mercedes and a rear end copied from a 1950s Cadillac.

New Awareness When Mao went on provincial tours, special facilities were built for him. In Hefei, the capital of Anhui, he rested in a green brick villa set in a park that was furnished with a large four-poster bed, suites of rooms for his staff and a bathroom the size of a small swimming pool.

China's leaders are careful to practice discreet rather than conspicuous consumption. Almost no one knows where senior officials live. It took a reporter months of questioning to find out that Deng Xiaoping, the most powerful leader and a deputy chairman of the party, has an unmarked residence behind a 10-foot-high wall just across the street from the Forbidden City.

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Chennault Widow Accompanies Him

U.S. Senator Discusses Arms in Peking

with Taiwan, which Peking regards as a part of China. Sen. Stevens emphasized that he was not a Reagan envoy and was not "bringing any message or carrying any hawk." But he said that the Chinese questioned him insistently on Mr. Reagan, raising the Taiwan issue frequently.

General's Widow Sen. Stevens' remarks appeared to be a warning to the Soviet Union that Mr. Reagan might reconsider the ban on lethal sales if Moscow persists in further military adventures.

He said he was quite hopeful that U.S.-Chinese relations would continue to expand, but added that the Chinese position on Taiwan had not changed. "I think it's going to take some understanding people here, in Taiwan and in the United States to assure that complications in Sino-American relations do not occur," he said.

Several Hundred Radicals May Face Trial in China

Even so, the number of defendants could easily rise into the thousands, based on the number of radicals still jailed on open charges who could be tried for specific crimes or counterrevolutionary activities as Miss Jiang and the other top leaders were, the sources added.

In Shanghai, a radical stronghold throughout the Cultural Revolution, not only the former leaders of the old Municipal Revolution Committee are facing trial. Public security officials, heads of various rebel factions who fought the radicals' battles, officers of the urban militia that was prepared for an armed uprising, and the intellectuals who became the ideologists and propagandists of the movement are also likely to be tried.

More than 600 radicals are still detained in Shanghai, according to sources there, and charges will probably be pressed against about 150 of them. Similar reports have come from several provinces in the northeast and in east central China, but there has been no official confirmation — beyond generally worded newspaper accounts — of indictments and trial preparations.

Jiang Guarded In Padded Cell Pending Verdict

PEKING — Mao's widow Jiang Qing is awaiting her sentence in a padded cell under an around-the-clock guard to prevent her from committing suicide, according to diplomatic sources here.

Background material published in the official press over the last month has named at least nine other top provincial leaders as collaborators of the radicals, suggesting that they may face criminal charges even though they were not formally named as codefendants during the trial. Some of the leaders remained in power well after the radicals were ousted.

As leader of the Flying Tigers, her husband was an outspoken backer of Chiang Kai-shek. Mrs. Chennault, whose grandfather was a wealthy court official during the Qing dynasty, was also a fervent Chiang supporter.

Beak Cargo Ship Sinks

AGLIARI, Sardinia — The beak merchant ship Taki, carrying 26 crew members, sank off the coast of Tunisia after the 26 crew members were rescued by another Greek vessel that was carrying a radio distress call.



Joaquin Villalobos, commander of the People's Revolutionary Army, points to a map as he meets with other guerrilla commanders in El Salvador last week, reportedly to discuss a new offensive.

2 Americans, Official Slain in El Salvador

SAN SALVADOR — Unidentified gunmen murdered two Americans and the president of the Salvadoran Institute of Agrarian Reform early Sunday, police said. They said that Mark Pearlman, Michael Hammer and Rodolfo Viera were shot by two attackers shortly after midnight as they were drinking coffee in the Sheraton Hotel.

Political violence between leftists trying to topple the government and rightists allegedly supported by security forces claimed more than 9,000 lives last year. Last month, three U.S. nuns and a lay missionary were shot to death outside San Salvador, prompting an investigation by a U.S. presidential commission.

days. In June, a matter of weeks. Now, who knows? Anna Maria said the skepticism was understandable. But she pointed out that her group, the strongest of the guerrilla organizations, had never before declared that a final offensive was imminent.

Leftist Rebel Group Announces Offensive

SAN SALVADOR — For the second time in recent days, a top guerrilla commander has said that leftist insurgents will soon open a military offensive to overthrow the government of El Salvador.

Salvadoran government and U.S. diplomats say openly that they doubt that the left has sufficient support to overthrow the government.

These two small Central American countries accounted for the deaths, through politically motivated violence, of some 15,000 people in 1980, according to the annual report of the Council on Hemispheric Affairs.

El Salvador Tops Survey of Rights Violators in '80

NEW YORK — A U.S. group monitoring the political situation in Latin America and the Caribbean says Guatemala and El Salvador have replaced Argentina as the area's worst civil rights violators.

The survey cites Ecuador, Venezuela, Costa Rica and the Dominican Republic for having the strongest human rights policies.

Princess Alice, Grandchild of Victoria

LONDON — Princess Alice, 97, the last survivor among Queen Victoria's 37 grandchildren, died Saturday in her sleep, Buckingham Palace announced, saying she was "very alert and mentally active" up to the end.

Born in 1883 at the height of Britain's wealth and prestige, Princess Alice Mary Victoria Augusta Pauline "embodied all the virtues of that age and none of its failings," the palace said. Queen Elizabeth II, who was at Sandringham, learned of her great-aunt's death "with great sadness."

Jack Nisberg PARIS (IHT) — Free-lance photographer Jack Nisberg, 58, a fixture at Paris first nights and society balls for three decades, died Dec. 29 of a self-inflicted gunshot wound at his Tours country house, family friends said. They said he had been depressed.

Bob Shawkey

SYRACUSE, N.Y. (AP) — Former New York Yankee pitcher Bob Shawkey, 90, died Wednesday after a long illness. Best known for his exploits with the fabled 1920s Yankees of Miller Huggins, Babe Ruth and Lou Gehrig, Mr. Shawkey pitched in New York for 12 years and had four seasons of 20 victories or more.

David Lynch

LONG BEACH, Calif. (UPI) — David Lynch, 51, one of the original members of the Platters singing group formed in the 1950s, died Friday of cancer at Veterans Hospital here.

Ahmad Mohammad Toukan

AMMAN, Jordan (AP) — Former Jordanian Premier Ahmad Mohammad Toukan, 78, has died here after a prolonged illness, a palace spokesman said Sunday. Born a Palestinian and educated at Oxford, Mr. Toukan was premier in 1970 during the crackdown that drove Palestinian guerrillas out of Jordan.

Not Very Amusing

It is said to have participated in 20,000 public engagements, beginning as a 4-year-old at Queen Victoria's Golden Jubilee in 1887. She saw four coronations, many royal weddings, three jubilees and five funerals of monarchs.

Richard Watts

NEW YORK (NYT) — Richard Watts, 82, drama critic for The New York Herald Tribune and The New York Post between 1936 and 1976 and also a combat corre-

Greater U.S. Conservation Brightens Energy Picture

NEW YORK — The United States has learned the lesson of energy conservation more thoroughly than expected, new figures show, even as an administration that favors increased production moves into office.

Government and industry analysts who are cutting their forecasts of energy demand for the rest of the century are suggesting that the gain in conservation represents a fundamental shift in the nation's energy picture.

Demand Forecast

Similarly, Exxon now predicts that U.S. demand for energy in the year 2000, measured in barrels of oil, will be 5 million barrels-a-day less than its prediction just last year of 51 million (42-gallon) barrels. In 1980, the United States consumed the energy equivalent of 38.3 million barrels of oil daily, against 39 million in 1979.

But no informed analyst goes so far as to argue that conservation is the sole answer to U.S. energy problems. The Reagan forces point out that conservation in itself creates no new energy.

Open Mine

As leader of the Flying Tigers, her husband was an outspoken backer of Chiang Kai-shek. Mrs. Chennault, whose grandfather was a wealthy court official during the Qing dynasty, was also a fervent Chiang supporter.

Lee Schipper, staff scientist for energy and environment at the Lawrence Berkeley Laboratory, maintains that his research has shown that increases in prices do more to reduce demand than to increase supply.

ASEAN Sets Meeting On Cambodia Issue

MANILA — Officials of the Association of Southeast Asian Nations will meet in the Philippines this week to discuss political issues, including Cambodia, affecting the organization, ASEAN sources said. Organization members are Indonesia, Malaysia, the Philippines, Singapore and Thailand.

Blast Shuts U.S. Hospital

CLEVELAND — A boiler explosion knocked out the heating system at Mount Sinai Hospital Saturday night, forcing officials to close the facility and evacuate 370 patients, as temperatures dipped to near zero. One hospital employee had minor injuries from the blast.

International Bond Prices - Week of Jan. 2

Provided by White Weld Securities, London; a Division of Financiere Credit Suisse - First Boston

RECENT ISSUES

Table with columns: Amt, Security, % Mat, Yield, Price, Life, Curr. Lists various bond issues with their respective details.

Table with columns: Amt, Security, % Mat, Yield, Price, Life, Curr. Continuation of bond issues table.

Table with columns: Amt, Security, % Mat, Yield, Price, Life, Curr. Continuation of bond issues table.

STRAIGHT BONDS

All Currencies Except DM

Large table listing straight bonds in various currencies, including columns for Amt, Security, % Mat, Yield, Price, Life, Curr.

Large table listing straight bonds in various currencies, including columns for Amt, Security, % Mat, Yield, Price, Life, Curr.

Large table listing straight bonds in various currencies, including columns for Amt, Security, % Mat, Yield, Price, Life, Curr.

Table with columns: Amt, Security, % Mat, Yield, Price, Life, Curr. Continuation of bond issues table.

HIGHEST YIELDS to Average Life Below 5 Years

Table listing highest yields for bonds with average life below 5 years.

HIGHEST YIELDS to Average Life Above 5 Years

Table listing highest yields for bonds with average life above 5 years.

HIGHEST CURRENT YIELDS

Table listing highest current yields for various bonds.

Table listing highest current yields for convertible bonds with a 10% premium.

HIGHEST CURRENT YIELDS On convertibles having a 10% premium of less than 10%

Table listing highest current yields for convertible bonds with a 10% premium.

Explanation of Symbols

Key for symbols used in the tables: CEN, YLD, etc.

Table with columns: Amt, Security, % Mat, Yield, Price, Life, Curr. Continuation of bond issues table.

DM STRAIGHT BONDS

Large table listing DM straight bonds with columns for Amt, Security, % Mat, Yield, Price, Life, Curr.

WestLB advertisement for Eurobonds, DM Bonds, and Schuldscheine, including contact information for Dusseldorf, London, Luxembourg, and Hong Kong.

Handwritten note: April 1981

International Bond Prices - Week of Jan. 2

Provided by White Weld Securities, London; a Division of Financiere Credit Suisse - First Boston

Table of international bond prices with columns for Amt, Security, Middle Price, Conv. Yld, and various maturity and interest rate details.

Convertible Bonds

Table of convertible bond prices with columns for Amt, Security, Middle Price, Conv. Yld, and various maturity and interest rate details.

Table of American Exchange Options with columns for Option & price, Class, and various option contract details.

American Exchange Options

Table of Chicago Exchange Options with columns for Option & price, Class, and various option contract details.

Chicago Exchange Options

Table of Chicago Exchange Options with columns for Option & price, Class, and various option contract details.

All of these Securities have been sold. This announcement appears as a matter of record only.

New Issue / January, 1981

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Credit Suisse First Boston

Merrill Lynch International & Co.

Morgan Grenfell & Co. Limited

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Swiss Bank Corporation International

Westdeutsche Landesbank Girozentrale

Algemeene Bank Nederland N.V.

A. E. Ames & Co.

American Express Bank

Amsterdam-Rotterdam Bank N.V.

Banca Commerciale Italiana

Bank für Gemeinwirtschaft

Bank Mees & Hope NV

Bank of Tokyo International

Banque Arabe et Internationale d'Investissement (B.A.I.I.)

Banque Française du Commerce Extérieur

Banque Générale du Luxembourg S.A.

Banque Internationale à Luxembourg S.A.

Banque de l'Indochine et de Suez

Banque Internationale à Luxembourg S.A.

Banque Rothschild

Banque Worms

Bayerische Hypotheken- und Wechsel-Bank

Bayerische Landesbank Girozentrale

Bayerische Vereinsbank

Bergan Bank

Berliner Handels- und Frankfurter Bank

James Capel & Co.

Cazanove & Co.

Chemical Bank International

Christiania Bank og Kreditkasse - CIBC

Copenhagen Handelsbank A/S

County Bank

Crédit Lyonnais

Daiwa Europe N.V.

Den Danske Bank

Deutsche Girozentrale

DG BANK

Fuji International Finance

Genossenschaftliche Zentralbank AG

Girozentrale und Sparkassen

Goldman Sachs International Corp.

Hambro Bank - Hill Samuel & Co.

Kidder, Peabody International

Kleinwort, Benson

Kuwait Foreign Trading Contracting & Investment Co. (S.A.K.)

Kuwait International Investment Co. s.a.k.

Lloyds Bank International

London & Continental Bankers

LTCC International

Manufacturers Hanover

Marine Midland

B. Metzler soel. Sohn & Co.

Mitsubishi Bank (Europe) S.A.

Morgan Stanley International

The Nikko Securities Co. (Europe) Ltd.

Nomura Europe N.V.

Norddeutsche Landesbank

Pierson, Harding & Pierson N.V.

Schröder, Münchmeyer, Hengst & Co.

J. Henry Schroder Wagg & Co.

Standinaviska Enskilda Banken

Smith Barney, Harris Upham & Co.

Société Générale

Sumitomo Finance International

Svenska Handelsbanken

The Taiyo Kobe Bank (Luxembourg) S.A.

Trade Development Bank

Tradition International SA

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Beatrice Outlook Hinges on FTC Appeal

Company's Push to be 'No. 1' Set Back by Ruling

By Robert Metz

NEW YORK — Beatrice Foods set out to be the world's largest food company...

Wall Street analysts generally do not think it will, and it is difficult to find anyone who believes the company will have to pay the Tropicana profits to the Treasury.

In addition to Beatrice's potential as a competitor, the judge ruled that the merger illegally foreclosed competition between Beatrice and Tropicana...

Previous Merger Beatrice sales would have been almost that as a result of its planned acquisition of Evans Farms...

Judge Timony attacked the Tropicana acquisition on a number of grounds. He noted that Beatrice, through its Dixie Sunshine brand, was already entering the chilled juice market...

'Serious Effort' He called attention, in recommending the shares to clients, to the fact that management had made a "serious effort" to improve the company's margins to keep its 28-year record of unbroken sales and earnings growth intact.

Beatrice had trouble with a previous merger, run afloat of the Federal Trade Commission over its 1978 acquisition of Tropicana Inc.

That expert, Calvert Crary, the litigation analyst for Bear, Stearns & Co., believes the judge will probably be reversed by the full FTC or by the court of appeals.

Mr. Ludovici said that, while earnings growth in the current fiscal year was estimated to be about 4 percent over the previous year and substantially below the 10- to 12-percent annual rate of growth established over the years...

While ease of market entry opens the field to many regional dairies, Beatrice was found by the judge to have the unique ability to enter this business on a national level since it already had the equipment and the distribution capability.

At the time of Mr. Ludovici's recommendation, the stock was 17 and the \$1.30 annual dividend meant a yield of more than 7.5 percent.

Beatrice is an amalgam of relatively small businesses, most of which are said to have lots of room for growth through geographical expansion of strong local or regional franchises.

Fear of Inflation Prevalent

Volatile 1980 Economy Defied Forecasts

By Caroline Atkinson

WASHINGTON — Last year one of broken records and excess for the economy. It showed a volatile economic development...

than expected or intended. It is likely that the rather mild measures were widely misunderstood, with some people apparently believing that it had become illegal to use a credit card.

Far from sliding back into recession in the last few months of 1980, the economy is now thought to have grown during the last three months of 1980 at an annual rate of 4 percent, after a revised annual growth rate of 2.4 percent during the third quarter of the year.

The nation's output dropped in '80 as was described as a "free fall" late spring, as the long-proved recession hit with a vengeance.

Waiting in Vain After waiting in vain for the economy to turn down by itself, President Carter — together with Federal Reserve Board Chairman Paul Volcker — announced an anti-inflation package last March...

The unexpected strength in the economy made 1980 a more comfortable year for consumers and wage earners than seemed likely in midsummer. Then, unemployment was forecast to go on rising for the rest of the year, leveling out only in 1981.

flation is clearly working on economy in ways that are not completely understood. A year ago analysts did policy-makers were founded by continued consumption in the face of declining incomes.

Thus, after growing at an annual rate of 3.1 percent in the first three months of the year, the nation's gross national product shrank by almost 10 percent, measured at an annual rate, in the second quarter of 1980.

As well as being a short, sharp recession, the slowdown last year was remarkably concentrated geographically and sectorally. Housing and autos were hardest hit, with the steel industry also suffering considerably.

M, Nissan Reported in Agreement

United Press International OKYO — General Motors has reached agreement with Nissan, maker of Datsun autos, under which GM will make capital investment in a Japanese parts company...

Hard on the heels of the recession and fall in interest rates came a rebound in economic activity and the money supply that drove interest rates back up again. It is possible that if the Fed had stepped in to stop rates falling so rapidly in June and July...

Advertisement for Pacific Gas and Electric Company, Common Stock (\$10 Par Value), 6,000,000 Shares.

Advertisement for Bear, Stearns & Co. listing various financial services and investment options.

Advertisement for Kenaj Common Stock, Price \$30 Per Share, 700,000 Shares.

Mutual Funds

Table listing various mutual funds including Eurofund, Life Line, and others with their respective prices and performance metrics.

Annual NYSE Most Actives

Table listing the most active stocks on the NYSE for the year, including IBM, GM, and others.

Annual NYSE Sales

Table showing annual sales figures for NYSE-listed companies.

Annual Dow Jones Index

Table showing the performance of the Dow Jones Industrial Average.

Annual S & P Index

Table showing the performance of the Standard & Poor's 500 Index.

Annual NYSE Index

Table showing the performance of the NYSE Composite Index.

Annual AEX Index

Table showing the performance of the AEX Index.

Consolidated Trading Of NYSE Listings

Table providing consolidated trading data for NYSE listings.

Annual Leaders table showing top performing stocks.

Annual AEX Sales table showing sales figures for AEX.

Consolidated Trading Of AEX Listings table showing trading data for AEX.

Annual Dow Jones Index table showing Dow Jones performance.

Annual S & P Index table showing S&P 500 performance.

Annual NYSE Index table showing NYSE Composite performance.

Annual AEX Index table showing AEX performance.

Consolidated Trading Of NYSE Listings table showing NYSE trading data.

Advertisement for European Property Investment Company N.V., established in Amsterdam.

Advertisement for Jet Aviation Private Jet Services, offering corporate aircraft management.

Large advertisement for Kenaj Common Stock, detailing the offering of 700,000 shares at \$30 per share.

NYSE Nationwide Trading in 1980

Main table of NYSE trading data for 1980, listing various stock symbols and their trading volumes.

Continuation of NYSE trading data table from page 11, listing stock symbols and trading volumes.

(Continued on Page 11)

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“A restaurant in Buckinghamshire?”
“No, I want a garage in Puerto Rico.”

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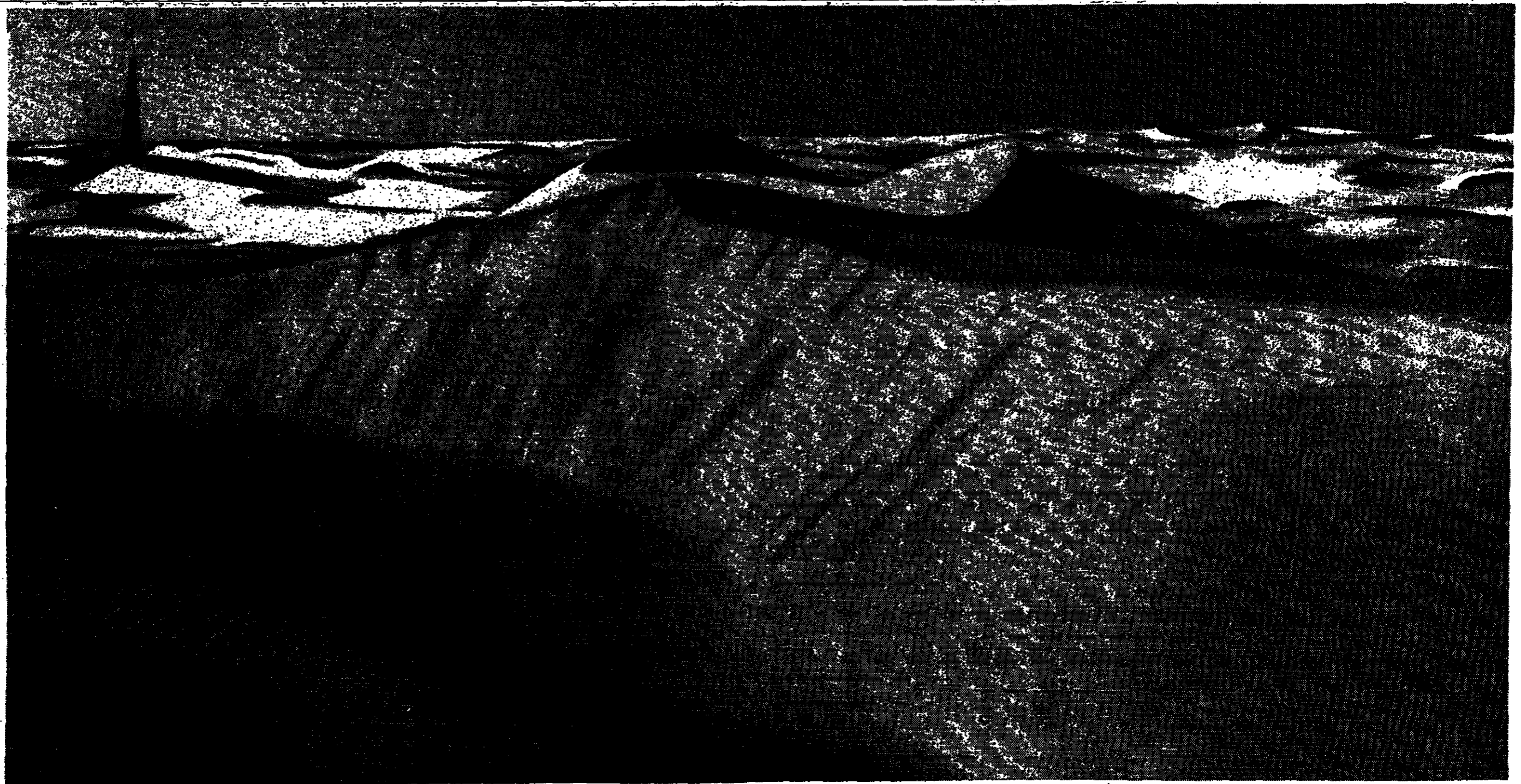
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NYSE Nationwide Trading in 1980

Table with multiple columns containing stock market data for 1980, including stock names, prices, and trading volumes. Includes a 'Sales Figures are insufficient' note on the right side.



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1980

Vertical text on the left side of the page, possibly a date or page indicator.

Over-the-Counter section header and introductory text.

Table with multiple columns listing various financial instruments, their prices, and market movements.

Table with multiple columns listing various financial instruments, their prices, and market movements.

College Basketball

Table listing college basketball games, including team names, scores, and game details.

More Sports On Page 15

Treasury Bills table listing various bill denominations and their yields.

Advertisement for ABN Bank, featuring a portrait of Mr. Willem Oost Lievense and text describing his role as an investment banking representative in Hong Kong.

Large advertisement for Classified Advertisements, listing various services such as escorts, guides, legal services, and more.

Fouts Rallies San Diego to Victory Over Buffalo

By Dave Kindred
San Diego Chargers
Buffalo Bills

San Diego Chargers quarterback Dan Fouts rallied his team to a 27-14 victory over the Buffalo Bills in a game that was a defensive struggle for much of the first half.

Vikings Turn Over Triumph to Eagles

Philadelphia Eagles
Minnesota Vikings

Philadelphia Eagles quarterback Ron Jaworski threw for 200 yards and three touchdowns to lead his team to a 27-14 victory over the Minnesota Vikings.

Raiders Defeat Browns

Oakland Raiders
Cleveland Browns

Oakland Raiders quarterback Brock Stuber threw for 200 yards and three touchdowns to lead his team to a 27-14 victory over the Cleveland Browns.

Georgia Voted No. 1 in College Football

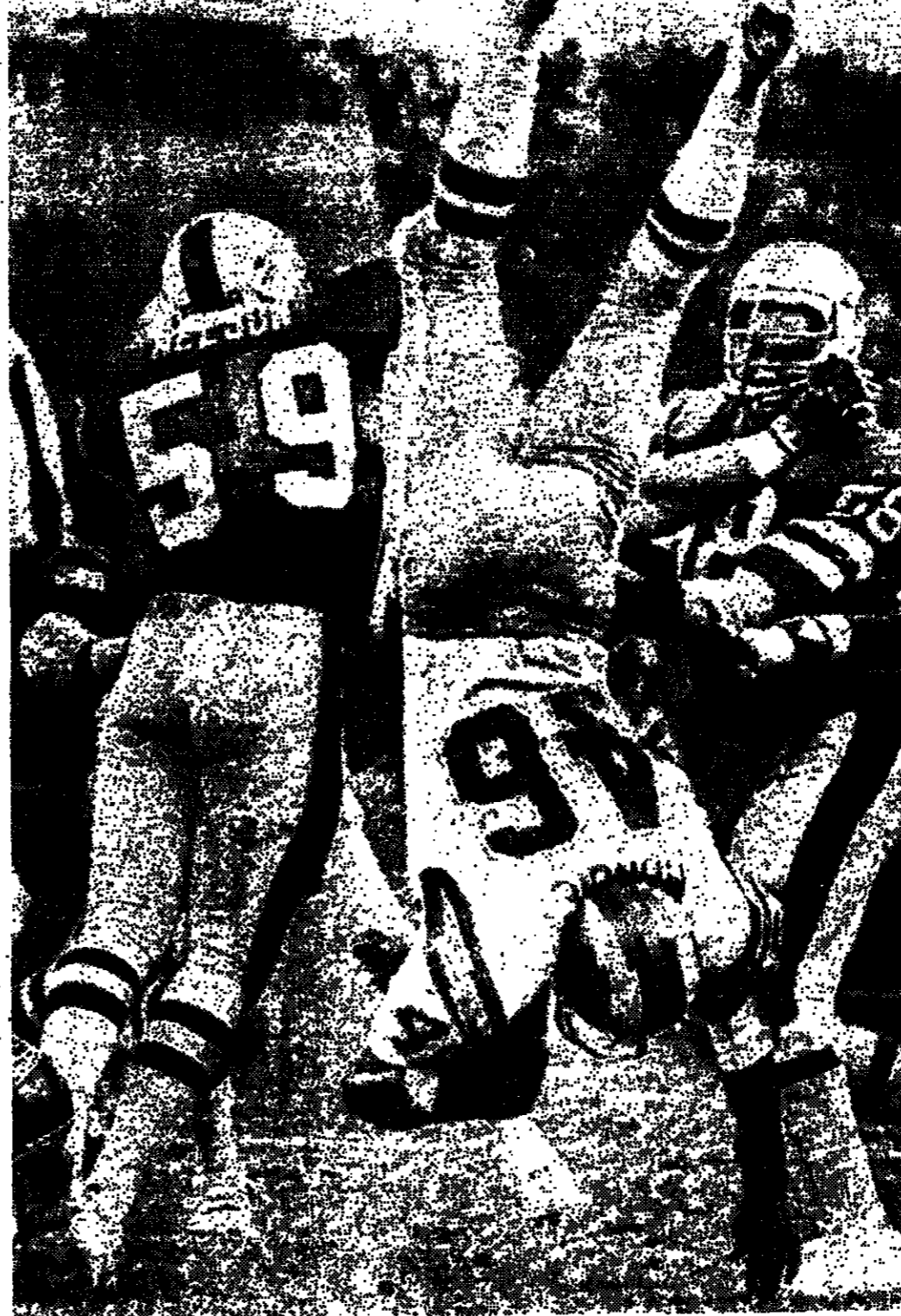
Georgia Tech

Georgia Tech was voted the number one team in the nation in the annual college football poll.

Miami Defeats Virginia Tech Peach Bowl

Miami Hurricanes
Virginia Tech

Miami Hurricanes quarterback Jim Kelly threw for 200 yards and three touchdowns to lead his team to a 27-14 victory over Virginia Tech in the Peach Bowl.



Chargers' Chuck Muncie dives over Bills' Shane Nelson, left, and Istiah Robertson but lands just short of the Buffalo goalline. However, a penalty forced San Diego to settle for a field goal.

First Victory in World Cup Event

Orlainsky Edges Enn in Giant Slalom

Switzerland's Ebnat-Kappel won the first World Cup giant slalom race, edging Austria's Peter Lantscher.

Uruguay Defeats Italy in Soccer

Uruguay defeated Italy 2-0 in a soccer match, marking Uruguay's first victory in the World Cup event.

World Cup

Hong Kong (UPI) — China defeated North Korea 4-2, after extra time Sunday to win the final of the Asian Group 4 qualifying tournament for the 1982 World Cup soccer final.

Teacher Captures Australian Open

MELBOURNE — Brian Teacher scored his biggest tennis victory ever when he defeated Kim Warwick, 7-5, 7-6, 6-3, in the \$350,000 Australian Open Sunday.

Teacher, of the United States, used his powerful serve-and-volley game to win his first Grand Prix tournament after five successive Grand Prix finals this season.

Irish Plan Tour of South Africa

DUBLIN — The Irish Rugby Union formally decided Saturday to send a team to tour South Africa next May.

The decision is likely to meet with strong opposition from critics of South Africa's racial policies but was not unexpected.

Brooks Resigns As Coach of Davos to Return to U.S.

DAVOS, Switzerland — Herb Brooks, coach of the U.S. Olympic gold medal-winning ice hockey team, has resigned as coach after six unsuccessful months with the Davos team.

Brooks quit after the first year of a two-year contract. Davos, which finished No. 3 last year, fell to next-to-last in its league this year after a strong start.

NHL Standings

Table with columns for Conference, Division, Team, and Games Played/Points. Includes Eastern and Western Conferences.

Swedish Juniors Win Hockey Title

AUGSBURG, West Germany — Unbeaten Sweden beat the defending champion Soviet Union 3-2 Friday night to win the World Junior hockey championship.

Finland, which beat the Soviet Union — the first defeat ever for the Soviet Union in the tournament — got the silver medal on a 6-4 tie with Czechoslovakia.

Grand Prix: Political Infighting Holds Up Starter's Flag

Goodyear is a victim of the French domination of Formula One rule making, said Bernie Ecclestone, the owner of the Brabham team and head of FOCA.

Majorities of the seats on the FISA executive committee. However, Ecclestone suggested that the dispute is deeper than that.

Table with columns for Team, Points, and other statistics. Includes various sports teams and their performance metrics.

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Language

Referencing the Ding

By William Safire
NEW YORK — From deep inside the Reagan transition team comes word of strange locutions. The people at the power center have already adopted the White House favorites — "in the loop," "for those privileged to be memored," and "the power curve," behind which disastereous beckons — and they are bringing along a few of their own.



...telle word appears in print, the leaker is identified. (When recipients of leaks suspect that salting is going on, we paraphrase instead of quoting directly from the leaked document.)
One caution in danger of being picked up and tracked into the White House is "downmouth." Gilbert Sandler of Baltimore sends in this quotation from Walter Heller, chief economist during the Kennedy era: "It's fashionable these days to downmouth economists."

When Ambassador Robert Neuman became infuriated at the constant leaking of transition memoranda, he threatened to "sall" them. This does not mean preserve in salt, or reference them to the Strategic Arms Limitation Talks. To "sall a memo" means to insert a word in one person's copy, and a different word in another copy of the same memo. When the

U.K. Inmates Go After 'Ripper'

LONDON — Inmates of four British prisons have said in a published letter that they want their underworld friends outside to help the police track down the serial murderer known as the Yorkshire Ripper.
The letter advised criminals to break their code of not informing and called the murderer "an animal." "It could be one of our sisters, wives or mothers who is butchered next," said the letter, written on Christmas and printed in the tabloid Daily Mirror.

Katharine Hepburn

At 71, She Is Still Tall, Skinny And Very Determined

By Michiko Kakutani



United Press International

NEW YORK — It is 11 a.m., and strains of Chopin float down the stairs of the town house. Katharine Hepburn, who has already been up nearly six hours, is just finishing two and a half hours of practicing the piano — a daily regimen required by her latest role — and now she is late for rehearsals.

"Well, you ain't going to get it all."
pulled in front of her car, she glances at the dashboard clock. "You know," she says, summoning the memory of her parents again, "my father would drive off without us if we weren't on time. So I'm practically always early. I'm very, very conscious of being late."

Little Patience
As Miss Loudon says, "The atmosphere of a rehearsal is always tempered by the so-called leader," and the leader in this case, is an opinionated one indeed. Miss Hepburn is fond of quoting her late colleague and comedian, Spencer Tracy, whose advice was simply, "Know your lines and don't bump into the furniture," and she has little patience with psychoanalytic talk about acting.

Frightfully Lucky
She pauses and her voice is suddenly softer, somehow less insistent: "I've been frightfully lucky, I'd say. I was lucky to get this play. It's lucky to have been able to continue as long as I have. It gets more complicated, though. The older you get, the more intelligent you get, so the more aware you are of where you're rotten. You're much more aware of the audience and their hopes and your own hopes. And if you get sick or feeble or something like that, well, then you stop, don't you? Life kills us all, one by one. But until it does, you crawl along one way or another."

As she has done throughout her career, Miss Hepburn is clearly playing a version of herself. She, too, has led a willfully independent life, choosing perfection of work over the consolations of family. And if there are any regrets, she does not speak of them. "I'm a realist," she says, as she eases her car into cross-town traffic. "That's really the trouble with most people today — I think they want it all. Well, you ain't going to get it all. So you might as well forget one thing and concentrate on another."

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Queen Elizabeth Assails Journalists

Queen Elizabeth says that reporters and photographers seeking a glimpse of Prince Charles's latest girlfriend are ruining her Christmas vacation. "The queen is finding the intrusion quite intolerable, and is more than a little angry over the behavior," her press secretary said. "I wish you would go away," the queen herself shouted at reporters recently. Lady Diana Spencer is the latest favorite in the speculation over the marriage of Prince Charles. She may or may not be in the queen's house party at 274-room Sandringham House — Buckingham Palace has no intention of revealing the guest list.

People across the United Kingdom have sent greetings to the queen, the widow of the former king, who remained hospitalized for a day, said an official at a city, Mo., hospital, Mrs. 95, was admitted to the hospital Tuesday for the treatment of a urinary tract ailment and a fever. She was reported to be in spirits and seeing a few of her friends.

Friedrich Duerrenmatt turns 60 on Monday with a festival in his native city of Neuchâtel, Switzerland, which marks the beginning of a series of worldwide celebrations to honor the playwright, novelist, essayist and philosopher. On Jan. 10, he will be lauded by Swiss President Kurt Furgler at the Schwanenhalle in Zurich, where many of his plays had their premieres. Other events include a Duerrenmatt Symposium at the University of California in Los Angeles and the Chinese premiere in Peking this year of "The Visit" and "The Physicists," his two best-known plays.

A Canadian sailor was rescued more than three months ago across the Hawaiian island Friday that trip was a "monumental peccance." Patrick Degan set sail for Hawaii aboard the boat "Slooped-by-Friend" on Sept. 25. He was rescued by a Coast Guard cutter early that morning. "I died while I was on the way," Degan said. "I was in a little bit of a bad way, but I'm fine now. I left a little bit of a bad way, but I'm fine now. I left a little bit of a bad way, but I'm fine now. I left a little bit of a bad way, but I'm fine now."

Arsonists may have set the blaze that damaged the mezzanine and royal box of the La Scala opera house in Milan, the theater's superintendent said Saturday. "We cannot objectively rule out the possibility that the fire was started by a negligent person or an arsonist," Carlo Maria Baffi said. The 10-minute blaze on Thursday in the deserted theater caused \$60,000 in damage but did not prevent Rudolf Nureyev and Carla Fracci from dancing the roles of Romeo and Juliet Friday night as scheduled.

U.S. actor Peter Falk has a soft spot in his heart for Colombo, the television detective in the rumpled trench coat whose seemingly innocent questions led to solutions of the most complicated crimes. "I really liked that guy; I liked him a lot," said Falk, who portrayed the police lieutenant on the series. "I'll tell you, I'm ready to start doing Colombo again. All they have to do is ask me." The last Colombo episode was filmed two years ago. By that time, Falk was making

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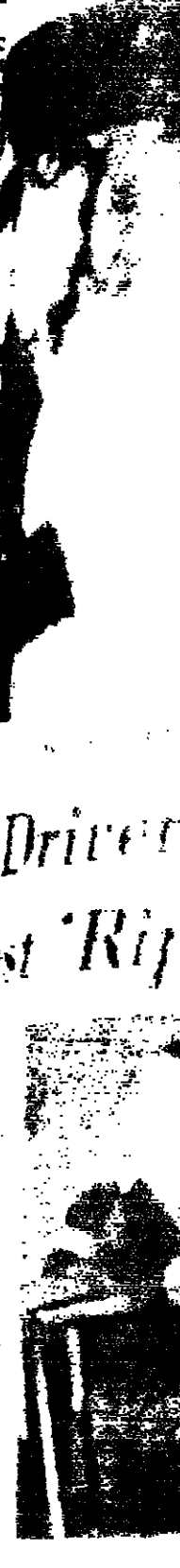
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